



MACRO SPECIALIST DESIGNATION

THE MACRO INSTITUTE

The Macro
Specialist
Designation

Academia Program

The M²SD Academia Curriculum

Week	Lessons	Chapter(s)	Essential Reading(s)	Practical Exercise
1	- The Basics - Practical Economics For Investors	1	"The Business Cycle In A Changing World"	You Are The Economist
2	- Imperative Data In Macro Analysis	2	"Shadow Statistics"	You Are The Strategist
3	- The Science Of Financial Market Forecasting	3	"Essays On Interest Rates"	You Are The CIO
4	- The Role Of Monetary Policy In Macro Analysis - The Misunderstood Role Of Fiscal Policy	4 5	"Unconventional Monetary Policy" "The Yield Curve & Recession"	- You Are The Central Banker - You Are The Head Of The CBO
5	- The Dollar's Role In The Global Economy	6	"Exorbitant Privilege"	You Are A Currency Trader
6	- Equity Markets Across The Business Cycle	7	"The Alchemy Of Finance"	You Are The Portfolio Manager
7	- The Inseparable Bond Of Earnings & Macro - Myths & Misconceptions About P/Es	8 9	"The Trouble With Earnings & P/Es" "All P/Es Are Not Created Equal"	- You Are The Equity Analyst - You Are The Equity Analyst
8	- The Ultimate Macro Discipline: Fixed Income	10	"How Debt Markets Have Malfunctioned"	You Are The Fixed Income PM
9	- Behavioral Finance Distortions In Macro Analysis	11	"Behavioural Investing: A Practitioners Guide"	You Are The Director Of Research
10	- Equity Analysis Meets The World Economy	12	"The Global Dollar Cycle"	You Are The Global PM
11	- The Macro Roots Of Asset Allocation	13	"Revising Modern Portfolio Theory"	You Are The Asset Allocator
12	- The Dynamics Of Sector Positioning - Navigating The Cycle With Factor Leadership	14 15	"Super Sectors – Sector Rotation" "Fact Fiction and Factor Investing"	- You Are The Portfolio Manager - You Are The Portfolio Manager